

Business Principles And Management Study Guide Answers

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Essay Sample: Planning is the determination of the course of the objectives of a business, division or department to achieve maximum profit effectiveness, the

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that most managers are generalists rather than specialists; however, many very successful managers began their careers in specialist roles.

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BUSINESS MANAGEMENT - Unisa

Henri Fayols 14 Principles of Management. A principle refers to a fundamental truth. It establishes cause and effect relationship between two or more variables under given situation. They serve as a guide to thought & actions. Therefore, management principles are the statements of fundamental truth based on logic which provides guidelines for managerial decision making and actions.

Henri Fayols 14 Principles of Management

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2nd PUC Business Studies Principles of Management Two Marks Questions and Answers. Question 1. Define principles of management. Answer: According to Harold Koontz and O Donnell " Management principles are fundamental truth of general validity which has value in predicting the result of management action ". Question 2. What is meant by unity of command?

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