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MANAGERS: 37926 5/7 (10, 10) Correct! Correct! none of the above

1 / 1 pts Question 7 Suppose the game is infinitely repeated. Then the

"best" the firms could do in a Nash equilibrium is to earn per period.

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(0, 0) (5, -5) (-5, 5) (10, 10) Correct! Correct! none of the above 1 / 1
pts Question 8 Consider the following entry game.

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10/19/2020 Chapter 03 Self-Test: FA20: ECONOMICS FOR MANAGERS: 37926 4/5 1 / 1 pts Question 7 We would expect the

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demand for jeans to be: more elastic than the demand for clothing.
Correct! Correct! less elastic than the demand for clothing. the same as the demand for clothing.

Chapter 03 Self-Test_ FA20_ ECONOMICS FOR MANAGERS_ 37926 ...

10/19/2020 Chapter 02 Self-Test: FA20: ECONOMICS FOR MANAGERS: 37926 3/5 a movement along the demand curve.

Correct! Correct! a leftward shift of the demand curve. a rightward shift of the demand curve. all of the above. 1 / 1 pts Question 5

Graphically, a decrease in advertising will cause the demand curve to: become steeper. shift rightward. become flatter. shift leftward.

Chapter 02 Self-Test_ FA20_ ECONOMICS FOR MANAGERS_

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10/19/2020 Chapter 09 Self-Test: FA20: ECONOMICS FOR MANAGERS: 37926 3/6 Both firms in a Cournot duopoly would enjoy higher profits if the firms simultaneously reduced output below the Cournot equilibrium level. Correct! Correct! each firm simultaneously increased output above the Cournot equilibrium level. one firm reduced output below the Cournot equilibrium level, while the other firm ...

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The fundamental reason countries engage in trade is

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